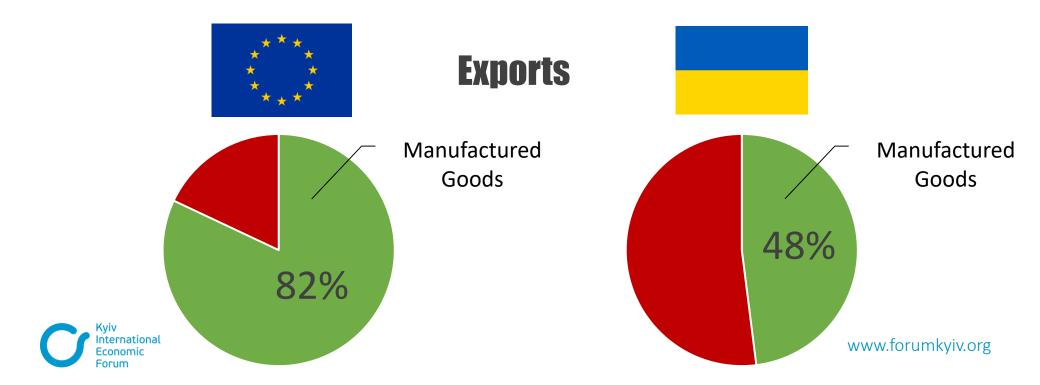
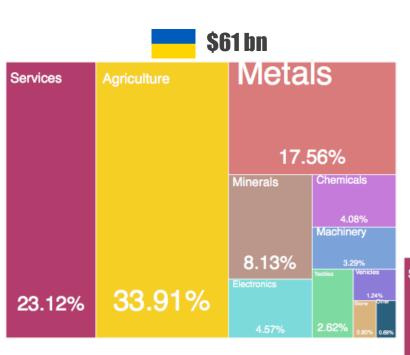


#### **Trade War Is...**

# A Fierce Competition for Better "COUNTRY SPECIALIZATION"



## **Litmus Test of Country Specialization**











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# Medieval England Economic Upheaval: Trade Wars & Protectionism



Henry VII (1457-1509)





**Elizabeth I** (1533-1603)



## The Biggest Trade War Ever



**10-15%** 



**25-30%** 





### **Economic Growth Paradigm**

Economic Policy

Economic Structure

Economic Growth



#### **Ukrainian Cases**



**Sunflower Seeds Export Duty** 



**Timber Export Ban** 



**Metal Scrap Export Duty** 



## **Open Market and... Weak Industry**



**Ukraine is one of the Most Open Markets in the World** 

**Trade Missions?** 

• • •

**Export Credit Agency?** 

**Development Bank?** 

**Industrial Parks?** 



#### **Conclusion**



Prof. Erik Reinert
MBA (Harvard University)
PhD (Cornell University)
Author of «How Rich Countries
Got Rich and Why Poor Countries
Stay Poor»

Don't do as the rich countries tell you to do, do as they did to get rich.





## Thank you!



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